

VAN BUREN COUNTY QUORUM COURT

ORDINANCE NO. 2011-19

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, AN APPROPRIATION ORDINANCE TO BE ENTITLED:

AN APPROPRIATION ORDINANCE TO AMEND THE ORIGINAL APPROPRIATION ORDINANCE #2010-20, THE ANNUAL OPERATING BUDGET FOR 2011, TO INCREASE THE PROJECTED REVENUE OF THE VAN BUREN COUNTY ROAD FUND #2 BY \$2,081,190.64; AND APPROPRIATE \$1,042,971.09 OF FUNDS RECEIVED; AND \$1,038,219.55 OF ANTICIPATED FUNDS INTO THE VAN BUREN COUNTY ROAD BUDGET FUND #2.

WHEREAS: The Van Buren County Road Department has received to date \$1,042,971.09 from the three Gas & Oil Companies (BHP Billiton, XTO and SWN); and

WHEREAS: The Van Buren County Road Department anticipates receiving \$1,038,219.55 from these companies when they receive a billing notice from the County Judge; and

WHEREAS; There is a need and necessity to appropriate the \$2,081,190.64 in order to pay for the paving of certain roads in the County.

THEREFORE, BE IT ORDAINED:

Section 1. That Ordinance No. 2010-20 the annual operating budget for 2011 is hereby amended; and

Section 2. That the sum of \$1,042,971.09 (funds received) is hereby appropriated into the Van Buren County Road Department Budget Fund #02, Line Item 34 – Asphalt; and

Section 3. That the sum of \$1,038,219.55 (anticipated funds) is hereby appropriated into the Van Buren County Road Department Budget Fund #02, Line Item 34 - Asphalt

TOTAL APPROPRIATION AMOUNT

\$2,081,190.64

Dated: July 21, 2011

APPROVED: Roger W. Hooper
Roger Hooper, County Judge

ATTEST: Ester Bass
Ester Bass, County Clerk