

VAN BUREN COUNTY QUORUM COURT

ORDINANCE NO. 2011-21

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, AN APPROPRIATION ORDINANCE TO BE ENTITLED:

AN APPROPRIATION ORDINANCE TO AMEND THE ORIGINAL APPROPRIATION ORDINANCE #2010-20, THE ANNUAL OPERATING BUDGET FOR 2011, TO INCREASE THE PROJECTED REVENUE OF COUNTY GENERAL BY \$25,000.00 AND APPROPRIATE SAID AMOUNT INTO THE VAN BUREN COUNTY ELECTION COMMISSION BUDGET FUND.

WHEREAS: The Arkansas Interstate Highway Financing Act of 2007, Arkansas Code § 27-64-401, *et seq.*, authorizes the Governor to submit to the voters in a statewide election, in compliance with Amendment 20 to the Arkansas Constitution, the question of approving the issuance of Arkansas Federal Highway Grant Anticipation and Tax Revenue Bonds in a total principal amount not to exceed \$575,000,000.00 (the "Bonds"); and

WHEREAS: Arkansas Code § 27-64-405 (a) requires that a statewide election on the issuance of the Bonds be called by proclamation of the Governor; and

WHEREAS: Mike Beebe, Governor of the State of Arkansas, has proclaimed that a statewide election be held on Tuesday, November 8, 2011, on the question of issuing the Bonds and pledging the designated revenues defined in Arkansas Code § 27-64-403(5) and general revenues of the State of Arkansas to the payment of the Bonds.

WHEREAS: There is now a need and necessity to appropriate \$25,000.00 from the Van Buren County General Fund to cover the expenditures in order to hold this election.

THEREFORE BE IT ORDAINED

Section 1. That Ordinance No. 2010-20, the annual operating budget for 2011 is hereby amended; and

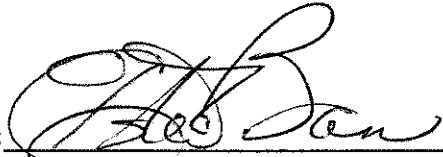
Section 2. That the sum of \$25,000.00 is hereby appropriated into the Van Buren County Election Commission Budget Fund #1, Department 5600, Line Item – 74 – Elections.

TOTAL APPROPRIATION

\$25,000.00

Dated September 15 2011

APPROVED: 
Roger Hooper, County Judge

ATTEST: 
Ester Bass, County Clerk