VAN BUREN COUNTY QUORUM COURT

RESOLUTION NO. <u>2013-12</u>

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION OF THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF A BUSINESS TO PARTICIPATE IN THE TAX-BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003.

WHEREAS: In order to be considered for participation in the Tax-Back Program, the local government must endorse a business to participate in the Tax-Back Program; and

WHEREAS: The local government must authorize the refund of local sales and use tax as provided in the Consolidated Incentive Act of 2003; and

WHEREAS: Said endorsement must be made on a specific form available from the Arkansas Department of Economic Development; and

WHEREAS: Global Foods, located at 109 W. Pine St., Cabot, Arkansas, has sought to participate in the program and more specifically has requested benefits accruing from construction and equipping of the specific facility; and

WHEREAS: Global Foods, has agreed to furnish the local government all necessary information for compliance.

THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF VAN BUREN COUNTY, STATE OF ARKANSAS, THAT:

SECTION 1: Global Foods, is endorsed by the Quorum Court of Van Buren County, Arkansas, for benefits from the sales and use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2: The Department of Finance and Administration is authorized to refund local sales and use taxes to Global Foods.

SECTION 3: This resolution shall take effect immediately.

THIS RESOLUTION ADOPTED IN REGULAR SESSION THIS 18TH DAY OF JULY, 2013.

APPROVED: Roger Hooper, County Judge

ATTEST: Bobbye Bennett, County Clerk

