

VAN BUREN COUNTY QUORUM COURT

RESOLUTION NO. 2015-15

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION AUTHORIZING THE COUNTY JUDGE OF VAN BUREN COUNTY AND THE VAN BUREN COUNTY CLERK TO SIGN FOR A LETTER OF CREDIT IN THE AMOUNT OF \$11,000.00 WITH FIRST SERVICE BANK TO BE USED FOR THE TRANSFER STATION.

WHEREAS: There is a need for a letter of credit for \$11,000.00 to be established at First Service Bank of Clinton, Arkansas; and

WHEREAS: These funds are to be readily accessible for use by the Transfer Station at the Van Buren County Solid Waste Management, should the need arise; and

WHEREAS: The term for this line of credit will be for one (1) year, and will be in effect with the signing of the letter of credit; and

THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS THAT: The Van Buren County Judge and the Van Buren County Clerk is hereby authorized to sign for a letter of credit in the amount of \$11,000.00 to be used by the Transfer Station when and if there is a need. This line of credit will be for one (1) year.

THIS RESOLUNTION ADOPTED IN REGULAR SESSION THIS 19TH OF NOVEMBER, 2015

APPROVED: _____
Roger Hooper, County Judge

ATTEST: _____
Pam Bradford, County Clerk