

VAN BUREN COUNTY QUORUM COURT

RESOLUTION NO. 2016-07

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED: VAN BUREN County, AR

A RESOLUTION AUTHORIZING AND APPROVING THE EXECUTION OF A LEASE AGREEMENT WITH CATERPILLAR FINANCIAL SERVICES CORP IN ORDER TO LEASE FIVE (5) GRADERS FOR A PERIOD OF THIRTY-SIX MONTHS.

**WHEREAS:** The laws of the State of Arkansas (the "State") authorize the County of Van Buren, a duly organized political subdivision, of the State of Arkansas, to lease personal property for the benefit of the Government Entity and its inhabitants and to enter into any necessary contracts; and

**WHEREAS:** The Governmental entity wants to lease equipment from Caterpillar Financial Services Corporation, an authorized Caterpillar dealer by entering into a Lease Agreement with CAT. (the form of the Agreement is hereby attached)

**THEREFORE BE IT RESOLVED,** (i) that the Agreement, including schedules and exhibits, is approved in substantially the form presented at this meeting, with any approved changes (as defined below). (ii) the Governmental Entity enters into the Agreement with Caterpillar and (iii) the Agreement is adopted as a binding obligation of the Governmental Entity; and

**THAT** Roger W. Hooper, Van Buren County Judge, and Kim Hunley, Van Buren County Treasurer are the incumbent officers of the Governmental Entity; and each is authorized, directed and empowered, on behalf of the Governmental Entity, to (i) sign and deliver to Caterpillar, and its successors and assigns the agreement and any related documents, and (ii) take or cause to be taken all actions he/she deems necessary or advisable to acquire the Equipment, including the signing and delivery of the Agreement and related documents; and

**THAT** the County Clerk of the Governmental Entity is authorized to attest to these resolutions and affix the seal of the Governmental Entity to the Agreement, these resolutions and any related documents; and

**THAT** nothing in these resolutions, the Agreement or any other document imposes a pecuniary liability or charge upon the general credit of the Governmental Entity or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of the Government Entity as provided in the Agreement; and

THAT a breach of these resolutions, the Agreement or any related document will not impose any pecuniary liability upon the Governmental Entity or any charge upon its general credit or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of the Governmental Entity as provided in the Agreement; and

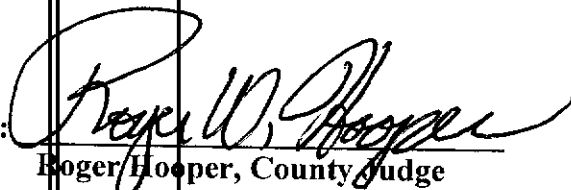
THAT the authority granted by these resolutions will apply equally and with the same effect to the successors in the offices of the Authorized Persons.

I, Roger W. Hooper, County Judge of Van Buren County, Arkansas, certify that the resolutions above are a full, true and correct copy of resolutions of the governing body of the Governmental Entity. I also certify that the resolutions were duly and regularly passed and adopted at a meeting of the governing body of the Governmental Entity. I also certify that such meeting was duly and regularly called and held in all respects as required by law, at the Van Buren County Quorum Court. I also certify that at such meeting, a majority of the governing body of the Governmental Entity was present and voted in favor of these resolutions.

I also certify that these resolutions are still in full force and effect and have not been amended or revoked.

THIS RESOLUTION ADOPTED IN REGULAR SESSION MAY 19, 2016.

APPROVED:



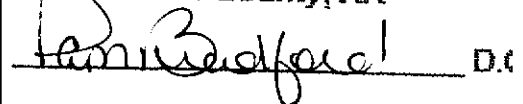
Roger Hooper, County Judge

ATTEST:



Pam Bradford, County Clerk

I certify that this instrument was  
filed on 5/20/2016 12:42:03 PM  
and recorded in  
RESOLUTION Book 2016  
PAM BRADFORD  
County Clerk  
VAN BUREN County, AR



D.C.