

VAN BUREN COUNTY QUORUM COURT
RESOLUTION NO. 2019-03

BOOK 2019
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Recorded in:
RESOLUTION Book
02/22/2019 08:34 AM
PAM BRADFORD

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A
RESOLUTION TO BE ENTITLED: VAN BUREN County, AR

A RESOLUTION AUTHORIZING THE COUNTY JUDGE OF VAN BUREN COUNTY TO APPLY FOR A
LOAN FOR UP TO \$750,000.00 FOR QUARRY EQUIPMENT USED TO CRUSH GRAVEL.

WHEREAS: Banks require a resolution to be adopted by the quorum court to proceed with a loan; and

WHEREAS: The amount requested is already included in the 2019 budget for both principal and
interest; and

WHEREAS: The entire purchase of equipment, maintenance of said equipment, and payroll will be less
than the amounts previously spent in line item #2000-0200-2027 gravel, dirt & sand; and

WHEREAS: Used equipment has been found but was quickly sold before a resolution could be passed.

THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS, THAT:

The County Judge of Van Buren County is hereby authorized to submit an application for a loan in an
amount not to exceed \$750,000.00 for gravel crushing equipment. The loan will be through a bank with
a local branch in Van Buren County which offers the best interest rate at the time the loan is to be
processed.

THIS RESOLUTION ADOPTED FEBRUARY 21, 2019.

ATTEST: Pam Bradford
Pam Bradford, County Clerk

APPROVED: Dale James
I certify that this instrument was
filed on 02/22/2019 08:34 AM
and recorded in
Dale James, County Judge
RESOLUTION Book 2019
PAM BRADFORD
County Clerk
VAN BUREN County, AR
Amanda Mitchell